

S.A Institute of Auctioneers Membership Guide

Information and guidelines
to becoming a member.



Promoting the Auction Industry
by Serving our Members,
Stakeholders and the Public

www.auctioneering.co.za



**NO MAN IS AN
ISLAND, AND
NEITHER IS**

A BUSINESS.

Become part of a professional entity that upholds the highest professional and ethical standards to protect and guide you along the way.

For the past **35 years**, SAIA has been the custodian of the South African auctioneering industry, providing a clear set of standards to promote ethical practice. As a recognised professional body, SAIA represents the interests of auctioneers throughout South Africa, as well as Namibia, Botswana, Zimbabwe, Angola, Mozambique and Sierra Leone.

In 2023, SAIA was officially acknowledged by the current **National Auctioneers Association of America** board as being an important member in their organisation, and offers all our members a NAA International Membership.

Join a **global Auctioneering
community today.**



Some benefits to being a member:



Legislation

SAIA ensures that members conform to all related legislation, policies and procedures, in order to protect them, the Seller and Buyers. Members also receive governance and legal guidance.

Preference

Many of the government departments and parastatals tenders are only available to SAIA members.

Education

SAIA places a strong focus on education for members, and also provides consumer education, such as tips, advice, best practices, case studies and more.

Access to quality learnership programs.

As a professional body, we implement educational syllabises in order to ensure professional designations are "justified."

Auction Portal

Our innovative website www.auctioneering.co.za allows members the opportunity to register their company on the website, advertise their upcoming auctions, and advertise their business.

Scam Alerts

We alert members and the public of any auction scams taking place via our portal, comms and social media.

Transformation

SAIA strives to be a positive amalgamator of empowerment and committed to drive transformation of the industry through internal systems and programmes.

Advertising Subscription

SAIA members have the opportunity to subscribe to our advertising services, which gives them access to an active auction community through several affordable marketing and communication platforms that are made available to members only.

These include:

- Advertising auctions on the official SAIA website
- Featured Auctions and Auctioneers
- SAIA auction mailers to buyers database
- Notifications to SAIA App users
- SAIA's social media channels such as Facebook, Instagram, Twitter and our Auction Blog

All members receive a basic listing on the portal, but subscribed members receive a full, comprehensive listing.

PR / Media / Marketing

Industry reputation management through our PR Agency.

Special advertising rates for the media for SAIA Auctioneers

Auctioneer features like Meet our Members and Promotional Videos.



THE MEMBERSHIP PROCESS










How long is a membership?

Memberships run annually from 01/01-31/12, after which you will be required to renew your membership.

In this guide, you will find all the information & documentation required to qualify for a SAIA membership.

Kindly complete and return the SAIA Application Form along with your supporting documents.

Requirements to Apply:

-  **A Clear Credit Rating**
SAIA will do the credit check. The cost to have your application cleared at the Credit Bureau is R350.00. Please provide proof of this payment when returning the application forms. (This is the only amount to be paid at this stage).
-  **Completed SAIA Application form**
-  **Current and Valid Fidelity Fund Certificate**
(if selling immovable property)
-  **Fidelity Guarantee & Professional Indemnity Insurance Cover**
-  **Current and Valid Tax Clearance Certificate**
-  **Current and Valid BEE Certificate / affidavit**
-  **FIC Registration**
-  **Second-hand Goods Dealer Registration**
-  **Confirmation of Bank Trust Account**

Bank Details for Credit Check Payment

Bank:	ABSA
Branch:	Claremont
Branch Code:	632 005
A/c Name:	S.A Institute of Auctioneers
A/c No:	100 280 1422

Once all documentation has been received, cleared at the Credit Bureau and accepted by the committee, you will be billed according to your application. **(Please do not pay any membership fees until you are accepted as a member and have received an invoice from SAIA).**

PLEASE NOTE: You are not permitted to use the SAIA logo unless you are a registered member of SAIA, your application has been approved and all fees paid in full.

Fee Structure

Please note: Membership fees are payable annually.

Joining Fee per company (once off for new & re-applications only):	R1100.00
Joining Fee per individual (once off for new & re-applications only):	R550.00
S.A.I.A. subs per company (less than 10 staff employed):	R2750.00
S.A.I.A. subs per company (more than 10 staff employed):	R5500.00
Professional Designations	
Candidate Auctioneer	R500.00
Associate Auctioneer	R1000.00
Certified Auctioneer	R2000.00

Membership categories



Corporate member:

Juristic bodies in their legal capacity with an annual fee depending on the amount of employees. Either R2 750 (less than 10 employees) or R5500 (more than 10 employees). Corporate membership is charged per registered company, not by amount of offices.



Candidate Auctioneer:

Entry level / Basic

New entrant to the auction industry or Junior employees of corporate members aspiring to further their career.

Experience level: 0 - 2 years of auctioneering experience.



Associate Auctioneer:

Mid-level / Skilled

Auctioneers & employees of corporate members with mid-level auctioneering experience, aspiring to further their career.

Experience level: 2 to 5 years of auctioneering experience.



Certified Auctioneer:

Highest level / Advanced

Auctioneers or employees of corporate members with high level auctioneering experience.

Experience level: 5 years or more of auctioneering experience.

Once all documentation has been received, cleared at the Credit Bureau and accepted by the committee, you will be billed according to your application. **(Please do not pay any membership fees until you are accepted as a member and have received an invoice from SAIA).**

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Membership Requirements

✓ Fidelity Fund Certificate (if selling immovable property)

It is compulsory by Law that all persons/auctioneers that sell immovable properties must be registered with the Property Practitioners Regulating Authority (PPRA) as a Property Practitioner.

For more information please contact the PPRA directly:



Tel: 087 285 3222

Email: eab@theppra.org.za or applications@theppra.org.za

[Application forms](#)

Download www.theppra.org.za

✓ Fidelity Guarantee & Professional Indemnity Insurance Cover

Professional Indemnity & Fidelity Guarantee (Commercial Crime) Insurance is compulsory for all SAIA members. Minimum cover of R2.5 million for each category

[Insurance Requirements](#)

See our Insurance Brochure

The insurance is independent of SAIA and will be handled directly by one of our preferred brokers who offer special rates to all SAIA members.

All forms must be duly completed & mailed directly to them for separate quotation and invoicing.



Jeremy Wright
Tel: 011 467 4022 / 083 255 2775 / jeremy@rbwib.co.za

Alison Garrett
Tel: 011 467 4022 / 083 600 7542 / alison@rbwib.co.za

Website: www.rbwib.co.za

Click to review

[Remote Working Supplemental Proposal Form](#)

[ITOO Auctioneer SAIA Scheme Proposal Form Sole Proprietors](#)

[ITOO Auctioneer SAIA Scheme Proposal Form PI CC GL](#)

[ITOO Auctioneer SAIA Scheme Proposal Form PI CC GL DO Cyber](#)



Simon Griffiths
Tel: 021 701 0854 / 082 689 8254 Simon.Griffiths@psg.co.za

[SAIA Insurance Offering](#)

Click to review

[PSG Steenberg Overview](#)

Click to review

FIC Registration

Registration with the Financial Intelligence Centre (FIC) is a legal requirement applying to all accountable and reporting institutions – [listed in Schedule 1 of the FIC Act](#).

Auctioneers whose business involves the sale of either Immovable Property and/or Motor Vehicles are legally required to register with the FIC as follows:

1. Immovable Property – Schedule 1, Item 3
2. Motor Vehicles – Schedule 3, Item 1

What is the FIC?

The Financial Intelligence Centre (FIC) was established in terms of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act). The FIC Act works in concert with the Prevention of Organised Crime Act, 1998 (Act 121 of 1998) and the Protection of Constitutional Democracy against Terrorist and Related Activities Act, 2004 (Act 33 of 2004).

It is an institution that functions outside the public service but within the public administration. The primary purpose of the Centre is to assist in the identification of the proceeds of unlawful activities and to combat money laundering activities as well as the financing of terrorism and related activities.

Please find attached more information regarding FIC for your perusal:

[FAQ FIC New Registration](#)

Click to view the FAQ's

[Amendments of Schedules to the FIC](#)

Click to view the pdf

[FIC Document](#)

Click to view FIC information

Second-hand Goods Dealer Registration

Auctioneers needs to register as a Second-hand Goods Dealer at your nearest Police Station as per the Second-Hand Goods Act No 6 of 2009.

[Second-hand Goods Act](#)

Click here to read the Second-hands Goods Act in the Government Gazette

[Registration Form](#)

Click to view the form

Auctioneering Schools

Below are contact details of the SA College of Auctioneering who would advise you on available auctioneer's courses.



The South African College Of Auctioneering
Established 1988

Tel: 061 425 0926 or Jeanine: 072 355 6573

hedley@auctioncollege.co.za or jeanine@auctioncollege.co.za

www.auctioncollege.co.za



Auction Centre: 012-372 3710 or General Inquiries: 072 385 4770

info@kristalauctions.com or info@kristalauctions.com

www.auctionacademy.co.za

Bank Trust Account

Please note that according to Consumer Protection Act a trust account is required.

Consumer Protection Act, 2008 (Act No. 68 of 2008) **Regulations** **21. Rules of auction**

1. An auctioneer must -
 - a. in writing compile the rules of auction; and except in the case of a livestock or game auction or a closed auction, make the document available to the general public at least 24 hours prior to the commencement of the auction.
2. The rules of auction must, as a minimum -
 - a. on the first page of the document in large letters display the words "rules of auction", and immediately beneath that the date, place and time of the auction;
 - b. contain the full names, physical address and contact details of the auctioneer, and where applicable, of the auction house;
 - c. contain all mandatory information required by these regulations, and if applicable, the information contemplated in section 45(4) or (5) of the Act;
 - d. contain a statement to the effect that the rules of auction comply with section 45 of the Act and with these regulations;
 - e. contain the text of subsection (2) of section 45 of the Act;
 - f. provide that an auction will commence at the published time and that it will not be delayed to enable any specific person or more persons in general to take part in the auction;
 - g. provide that a person who attends at the auction to bid on behalf of another person must produce a letter of authority meeting the requirements of regulation 26(3) in order to so bid on behalf of that person;
 - h. unless the auctioneer is also the owner or rightful holder (who has the right to sell) of the goods to be auctioned, contain a statement to the effect that the auctioneer has a trust account into which all moneys will be paid for the benefit of the seller, minus the agreed commission;





Interested and want to know more?

If you are ready to join a global auction community and open doors for your future, get in touch.

**Contact the SAIA
office for more
information:**



sonja.styger@auctioneering.co.za



021 813 6342



www.auctioneering.co.za

