



MEMBERSHIP POLICY

AS PER THE SAIA CONSTITUTION

SOUTH AFRICAN INSTITUTE OF AUCTIONEERS

TABLE OF CONTENTS

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1. Categories of Membership
 2. Qualifications of Membership
 3. Application for Membership
 4. Acknowledgement, Responsibility and Duties of Members
 5. Certificate of Membership
 6. Changes in Corporate Identity
 7. Fees & Subscriptions
 8. Benefits of Membership
 9. Voting Rights and Proxies

Categories of Membership

The following categories of membership shall be available to juristic or natural persons:

Corporate Membership	<p>This category of membership is available to duly authorised registered companies, close corporations and any other juristic body lawfully recognized as a legal entity who qualify for corporate membership in terms of the criteria determined by SAIA from time to time. Apart from other qualifying criteria, only juristic entities that are managed and controlled by natural persons who qualify and granted natural membership status by SAIA are eligible for admittance to this category of membership.</p>
Professional Designation Membership	<p>This category of membership is available to eligible natural persons in their personal capacity; who qualify for professional designation membership in terms of the criteria determined by SAIA from time to time. Apart from other qualifying criteria, only natural persons who are actively involved in the auctioneering industry and have practiced as natural members or worked within an auction environment are eligible for admittance to this category of membership.</p> <p>Professional Designation members fall in one of the following categories (designations) based on them meeting the criteria as set out below:</p> <ul style="list-style-type: none">• Candidate Auctioneer• Associate Auctioneer• Certified Auctioneer
Honorary Membership	<p>This category of membership is available to eligible natural persons in their individual capacity who qualify for honorary membership in terms of the criteria determined by SAIA from time to time. Apart from other qualifying criteria, only natural persons who have made a great contribution or are likely to contribute to the welfare and advancement of the auctioneering industry are eligible for admittance to this category of membership irrespective of whether they are auctioneers or not. Honorary membership is usually granted for life.</p>

Qualifications for Membership

In order for any member to be considered for initial membership or renewed membership of SAIA, such applicant must comply with the following essential prerequisites (provided that SAIA shall be entitled in its sole and absolute discretion to depart from such prerequisites):

- If it is a natural person, said person must be regarded by the Board of Directors as having an acceptable amount of experience in the auctioneering profession, in accordance with the membership category or designation.
- If it is a Juristic Person, it must be registered in accordance with the Close Corporation or Company or Trust Laws of the Republic of South Africa, have auctioneering as its main objective, and be managed or controlled by natural persons who will not, in the sole determination of the Board of Directors, be disqualified from natural membership, irrespective of whether they apply for such membership or not.
- Shall not be an un-rehabilitated Insolvent or a legal entity or juristic person under judicial management; or provisionally or finally liquidated.
- Have no civil judgements by default or criminal records of a fraudulent or dishonest nature against any natural member, director or member of any corporate member.
- The applicant shall not be involved in any disputes which are, in the reasonable assessment of the Board of Directors, likely to bring SAIA into disrepute.
- The directors, members or shareholders of any Corporate Member and/or natural member must not have been dismissed from any positions of trust on account of misconduct.
- The applicant is under a duty to disclose all information which may directly or indirectly impact upon the applicant's entitlement to membership, including but not limited to a disclosure of any previous criminal record, civil judgements, insolvency, etc.
- The applicant must not have breached the SAIA Code of Conduct, Code of Ethics and/or the Constitution of SAIA in any respect.
- The applicant is obliged to complete the requisite form required by the Insurance underwriters of SAIA and to make full and complete disclosure therein of all aspects related to the applicant which might impact upon the professional indemnity and fidelity insurance fund underwriters' acceptance or rejection of the risk.
- In order to maintain membership, members have to comply with the Continuous Professional Development (CPD) policy of the institution, the professional designations table, keep fees up to date, and comply with the ethical standards of the institution as embodied in the Code of Conduct.

Application for Membership

An application for membership of SAIA shall be submitted to the National Secretary on the application form prescribed for this purpose, and be accompanied by payment of the prescribed application fee.

In the event of application being made by a Corporate entity (for Corporate Membership), such application shall be signed by the Managing Director thereof or the person charged with its affairs and shall be accompanied by a Company/Corporation/Trust resolution acknowledging itself bound by the terms of this Constitution and the Code of Conduct. The form of such resolution may from time to time be prescribed by the Board of Directors of SAIA. The National Manager shall submit each application for membership to the Membership Committee. The Membership Committee shall give such advice and guidance as may be necessary to the National Secretary regarding new applications for membership of SAIA.

It shall be an essential requirement for membership of SAIA that a successful applicant signs the requisite documentation binding the applicant and all its employees to comply with the terms of SAIA's Constitution and Code of Conduct.

The Membership Committee shall be entitled to accept or reject such application. In the event that such application is rejected details of such rejection shall be furnished to the Board of Directors of SAIA.

The date of acceptance of the applicant as a member shall be the date upon which the application is approved by the Membership Committee. The National Secretary shall notify the applicant of the result of the application.

Should the application not be successful, the reasons will be provided to the applicant and the applicant will have the right to appeal, which appeal will serve before the Board of Directors for a final decision.





Acknowledgement, Responsibility and Duties of Members

By making application for membership on the prescribed form, the applicant, whether for new membership or the renewal of current membership, all members, are required to comply with the following obligations:

- to comply with the Constitution and the Code of Conduct, as amended from time to time, which the applicant accepts as binding upon it, and the applicant acknowledges that compliance therewith constitutes an essential requirement for membership of SAIA;
- to ensure that all the applicant's employees and contractors comply with the Constitution and the Code of Conduct;
- to timeously effect payment in full of prescribed subscription fees due to SAIA;
- to promptly comply with all Court Orders pertaining to such applicant;
- to promptly comply with all orders, directions, requirements or requests of Board of Directors, Membership Committee or National Secretary;
- to disclose within a reasonable period of time all information regarding any incident relating to his auctioneering business which may directly or indirectly impact upon his or her status as a member of SAIA or reflect adversely upon the auctioneering profession.

Every member who is sole proprietor of an auctioneering business or a partner in a partnership or a director of a company or a member of a close corporation which carries on the business in an auctioneering profession acknowledges that he shall be held responsible for any contravention of or failure to comply with the Constitution or Code of Conduct by any other partner, director or member or by any other auctioneer or employee in the services of such proprietorship, partnership, company or close corporation, unless he has prior to such contravention or failure to comply, taken all reasonable steps to prevent the same, and could not in the circumstances have prevented such contravention or failure to comply.

Certificate of Membership

On the admission of a person or corporate body to membership and on receipt of the prescribed annual membership fee, he shall be issued with a certificate of membership in the form prescribed by SAIA, which certificate shall bear his full name or the full names of the corporate body and be signed by the Chairman of SAIA, or in his absence by the Vice Chairman.

A subsequent annual membership certificate shall be issued to a member in the same format as per above, on receipt of a duly completed renewal of membership application form, accompanied by the prescribed payments and supporting documentation, if applicable. The notice for renewal of membership shall be sent out annually by the National Secretary to all members not less than 60 (sixty) days prior to expiry of the current membership.

Such certificate of membership shall at all times remain the property of SAIA and shall be liable to be returned to SAIA upon the termination of such membership for any reason whatsoever.

The certificate is to be signed by the member and prominently displayed at the place of business of the member.

Membership not transferable

The rights and privileges of a member shall be personal to him, or in the event of a corporate entity to it, shall not be transferable to any other person either by the act of the member or in any other way and membership shall unless previously terminated automatically cease and terminate on the death or insolvency of a member or upon the liquidation or winding up of a corporate member.

Changes in Corporate Identity

In the event that effective control of a member is altered, such member shall be obliged to notify the Board of Directors in writing, within 30 days of such change, and give full details of any such change to SAIA including but not limited to details pertaining to the appointment of new directors, or members or managers, the resignation of existing directors or members or managers and such other information as the Membership may require. The Membership Committee might, in circumstances where effective control of a member of SAIA has been altered, require such member to submit a fresh application for membership to SAIA for consideration by the Board of Directors in accordance with this Constitution and may deal with that application in precisely the same manner in which any other application is dealt with, save that the existing membership shall continue until such time as SAIA has rejected the fresh application for membership whereupon the previous membership shall immediately terminate.



Fees & Subscriptions

APPLICATION FEES

When applying for new membership, an application fee, to be determined by the Board of Directors, is to be forwarded together with the prescribed application forms.

Should a member not apply for renewal of membership within 30 (thirty) days of the date of expiry of membership, any application for “renewal” after such period will constitute a new application for membership, which must be accompanied by the application fee.

SUBSCRIPTIONS

An annual subscription shall be payable to SAIA by every member, the amount of which shall be determined from time to time by the Board of Directors of SAIA. The amount of such annual subscription and any other fees payable to SAIA shall be prescribed by the Board of Directors by resolution and shall be payable in such manner and on such dates as the resolution may prescribe.

LEVIES

The Board of Directors shall further have the right from time to time by a special resolution passed by not less than seventy five percent of the members present at the Annual General Meeting or special meeting duly convened to impose a special levy on each member when circumstances warrant the same.

NOTICES

Any notice or other document may be served by SAIA upon any member by sending an e-mail to the e-mail address of the member as reflected on the SAIA records, or alternatively by registered mail.

CHANGE OF ADDRESS

In the event that there is a change of address of any member, such a change must be notified to the National Secretary within 30 (thirty) days of the change.

Benefits of Membership

LEGISLATION

SAIA ensures that members conform to all related legislation, policies and procedures, in order to protect them, the Seller and Buyers. Members also receive governance and legal guidance.

PREFERENCE

Many of the government departments and parastatals tenders are only available to SAIA members.

EDUCATION

Our innovative website www.auctioneering.co.za allows members the opportunity to register their company on the website, advertise their upcoming auctions, and advertise their business.

TRANSFORMATION

SAIA strives to be a positive amalgamator of empowerment and committed to drive transformation of the industry through internal systems and programmes.

SCAM ALERTS

We alert members and the public of any auction scams taking place via our portal, comms and social media.

PR / MEDIA / MARKETING

Industry reputation management through our PR Agency.
Special advertising rates for the media for SAIA Auctioneers
Auctioneer features like Meet our Members and Promotional Videos.

ADVERTISING SUBSCRIPTION

SAIA members have the opportunity to subscribe to our advertising services, which gives them access to an active auction community through several affordable marketing and communication platforms that are made available to members only.

These include:

- Advertising auctions on the official SAIA website
- Featured Auctions and Auctioneers
- SAIA auction mailers to buyers database
- Notifications to SAIA App users
- SAIA's social media channels such as Facebook, Instagram, Twitter and our Auction Blog

All members receive a basic listing on the portal, but subscribed members receive a full, comprehensive listing.

Voting Rights & Proxies

VOTING

Active members of SAIA in good standing shall be entitled to one vote each at elections, the AGM, special meetings and as and when voting is required.

PROXIES

Active members of SAIA in good standing shall be entitled to nominate a proxy to vote in their place during elections, provided such a proxy is signed on the official form prescribed by SAIA and lodged with the Chairperson of the GOVCOM 48 (forty-eight) hours prior to voting.

Active members of SAIA in good standing shall be entitled to 2 (two) proxies. The proxies thereof shall entitle the active member of SAIA in good standing to use his/her discretion to vote on behalf of the absent active member in good standing.

